
Spanish Solar Market Explodes New expansion of solar plants – 2.5 GW by the end of 2008

Bonn. Coming to the end of 2008, Spain is once more revising its prognosis for installed PV capacity following record expansion. At this stage, according to the National Energy Agency CNE (Comisión Nacional de Energía), a total capacity of 2.4 GW will be installed by the end of 2008. The assessments that were made in previous months have proven to be much too conservative. Up to the third quarter market experts, companies and agencies considered a market size of 1.5 GW realistic. But the expectations have had to be increased once more.

Market data adjusted: EuPD Research expects 2.5 GW

Based on the current announcements regarding Spanish market growth published by the national energy agency, EuPD Research, the leading market researcher for solar energy, has also adapted its prognosis. "In view of the fact that the result CNE published in October was merely a preliminary one, we can assume that a further 100 MW will be installed by the end of the year" estimates Markus A.W. Hoehner, CEO of the market researcher EuPD Research in Bonn.

"It is simply astonishing what a stampede was caused by the adoption of solar promotion in Spain. After 1.5 GW were initially expected, the market volume has increased up to one GW above expectations" explains Florian Schmidt, the project manager at EuPD Research who is responsible for the Spanish photovoltaic market. The actual installed capacity may reach 2.5 GW in Spain by the end of 2008, according the current forecast in the EuPD Research study "The Spanish Photovoltaic Market 2007/ 2008".

Next year the installed capacity could be particularly low

Opinions are divided on the topic of to what extent the market will be a victim of its own success. While some fear that the market will collapse in on itself and expect a miniscule market growth, EuPD Research is adhering to its prognosis. "Our analysts expect that the cap of 500 MW will be totally exploited in the next year", says Markus A.W. Hoehner, CEO of EuPD Research. Everything else is needless "fear mongering".

- Please find more information about our current study "The Spanish Photovoltaic Market 2007/ 2008 - Optimism Despite Legal Uncertainties" – updated version 12/08 here:
<http://www.eupd-research.com/de/studien/studie.php?id=24>
- Information about the first global PV Research Management System (PV-RMS©) and our special offers can be found here:
<http://www.eupd-research.com/specialoffer/>

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